

Market Data Operations

Date: February 27, 2008
Notice #: Q2008-043
Subject: Update: New NYMEX Carbon, Nitrogen Oxides and Sulfur Dioxide Based Emission Allowance Futures and Options Contracts on CME Globex Platform – *Effective Sunday, March 16, 2008*

NYMEX issued the following announcement on Tuesday, February 26, 2008. MDP channel information follows the NYMEX announcement.

Attention NYMEX Market Data vendors,

Please be advised that effective March 16, 2008 (for the trade date of March 17, 2008) the Exchange will list new environmental products for trading and clearing. These NYMEX products are the first to be listed in connection with the recently-announced Green Exchange initiative:

Carbon Dioxide (CO ₂)-Based Products	Priced in	Supported Venue(s)	Product Symbol
European Union Allowance (EUA) Futures	Euros (€)	CME Globex® NYMEX ClearPort® Clearing**	EUA RC
Certified Emission Reduction (CER) Futures	Euros (€)	CME Globex® NYMEX ClearPort® Clearing**	CCR VA
European Union Allowance (EUA) Options	Euros (€)	NYMEX Trading Floor NYMEX ClearPort® Clearing**	AV AV

Nitrogen Oxides (NO _x) Emission Allowance Products	Priced in	Supported Venue(s)	Product Symbol
Seasonal NO _x Emission Allowance-Vintage 2008 - Futures [†]	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	RNN RN
Seasonal NO _x Emission Allowance-Vintage 2009 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YIN YI
Seasonal NO _x Emission Allowance-Vintage 2010 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YJN YJ
Seasonal NO _x Emission Allowance-Vintage 2011 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YKN YN
Seasonal NO _x Emission Allowance-Vintage 2012 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YMN YM
Annual NO _x Emission Allowance-Vintage 2009 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	WWN WW
Annual NO _x Emission Allowance-Vintage 2010 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YPN YP
Annual NO _x Emission Allowance-Vintage 2011 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YQN YQ
Annual NO _x Emission Allowance-Vintage 2012 - Futures	US (\$)	CME Globex® NYMEX ClearPort® Clearing**	YRN YR

Sulfur Dioxide (SO ₂) Emission Allowance Products	Priced in	Supported Venue(s)	Product Symbol
SO ₂ Emission Allowance Futures [†]	US (\$)	CME Globex® NYMEX ClearPort® Clearing ^{**}	RSN RS
SO ₂ Emission Allowance Options	US (\$)	NYMEX Trading Floor NYMEX ClearPort® Clearing ^{**}	AS AS

[†] These two products currently exist, and are tradable on the ClearPort® Trading venue. As a result of *this* launch, they will be decommissioned from that venue.

^{**} ClearPort® Clearing prices will not be reported at this time. However, cleared Volume and Open Interest totals *will* include these transactions.

Spreads and Strips

Symbol	Type	Supported Venue(s)
EUA:EUA CCR:CCR RSN:RSN RNN:RNN YIN:YIN YJN:YJN YKN:YKN YMN:YMN	WWN:WWN YPN:YPN YQN:YQN YRN:YRN	Calendar Spread
RSN-RSN / RS-RS	Strip	CME Globex® NYMEX ClearPort® Clearing**

Special Listed Months

Futures Products	Type	Actual Contract Months	Notes
EUA / RC (Carbon EUA Euro) CCR / VA (Carbon CER Euro) RNN / RN (Seasonal Vintage 2008) YIN / YI (Seasonal Vintage 2009) YJN / YJ (Seasonal Vintage 2010) YKN / YN (Seasonal Vintage 2011) YMN / YM (Seasonal Vintage 2012) WWN / WW (Annual Vintage 2009) YPN / YP (Annual Vintage 2010) YQN / YQ (Annual Vintage 2011) YRN / YR (Annual Vintage 2012)	Quarterly Listing	March, June, Sept, Dec	Listing starts with the product launch month (i.e., June 08), listing each consecutive <i>quarterly</i> month, ending with the Dec contract of the Vintage year.

A *mock trading test* is being scheduled for Saturday, March 8th (details to follow).

Contract Specifications and *ITC 2.1 Test Data* will be sent as soon as they become available.

It is also important to note the following:

- Settlement messages for contracts in the aforementioned products will be available only on the NYMEX ITC 2.1 Multicast feed. Though they will share the same settlement price for a particular contract, ITC 2.1 settlement messages (Category Code Q) will be published for both the Globex® Product Symbol and the NYMEX ClearPort® Symbol.

(i.e., two settlement messages will be disseminated for each European Union Allowance (EUA) Futures symbol: one for EUA, one for RC. Both messages will contain an identical settlement price.).

- Open Interest and Actual Volume (Category Code I) messages will be disseminated over the NYMEX ITC 2.1 Multicast feed only. Open Interest and Actual Volume totals will only be disseminated with the NYMEX ClearPort® symbols, and these messages will include combined figures: ClearPort Clearing® + Globex (or Floor).
- Globex-specific Summary (Category Code J) messages will appear on the NYMEX ITC 2.1 Multicast feed with Session ID 'G', and will include the Globex® Product Symbol. Combined Summary (OJ) messages will also be sent over the NYMEX ITC 2.1 Multicast feed, will be distinguishable by a *blank* Session ID, and will use the ClearPort® Clearing Symbol.

NYMEX Emissions Futures Products

Product	Instrument Group Code	CME Globex® Product Code	RLC MDP Channel	ITC 2.1 MDP Channel
Carbon EUA Emissions (Euro)	VO	EUA	32	40
Carbon Certified Emission Reduction (Euro)		CCR		
SO2 Emissions		RSN		
Annual NOX Vintage 2009		WWN		
Annual NOX Vintage 2010		YPN		
Annual NOX Vintage 2011		YQN		
Annual NOX Vintage 2012		YRN		
Seasonal NOX Vintage 2008		RNN		
Seasonal NOX Vintage 2009		YIN		
Seasonal NOX Vintage 2010		YJN		
Seasonal NOX Vintage 2011		YKN		
Seasonal NOX Vintage 2012		YMN		